

# LIVERMORE VALLEY JOINTIFIED SCHOOL DISTRICT

## 45-Day Budget Revision

Education Code 42127 states that not later than 45 days after the Governor signs the annual Budget Act the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act.

The Governor signed the 2018-19 State Budget Act on June 28, 2018. When we adopted our budget in June, we were aware that the Local Funding Formula (LCFF) and the one-time discretionary funding would be significantly different than the May Revise assumptions. We therefore made estimated adjustments. With the signed State Budget Act, we were able to recalculate our LCFF and increase revenue by \$249,518. Our one-time discretionary funds also increased by \$191,117.

The 45-day revision is also an opportunity

